CPUC Public Agenda 3462 Thursday, May 28, 2020 10:00 a.m. Remotely



Commissioners:
Marybel Batjer, President
Liane M. Randolph
Martha Guzman Aceves
Clifford Rechtschaffen
Genevieve Shiroma

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CPUC Mission

We Empower California through:

- Assuring utility services are clean and safe.
- Providing for critical services and infrastructure.
- Designing rates that are fair and reasonable.
- Protecting the interests of consumers and ratepayers.



CPUC Core Values

Accountability
Excellence
Integrity
Open Communication
Stewardship



Commissioner Code of Conduct

- I. Commissioners should conduct themselves in a manner that demonstrates respect for the public, for fellow Commissioners, and for Commission staff.
- II. Commission meetings should be opportunities for a full and respectful exchange of ideas and the responsible execution of Commission duties.
- III. Serving on the Commission is an honor and Commissioners should treat their colleagues at the Commission with respect for the varied backgrounds, skills and interests that each one brings.
- IV. Commissioners are public officials who should uphold the integrity of their office at all times.



Public Comment

- Per Resolution ALJ-252, any member of the public (excluding parties and their representatives) who wishes to address the CPUC about matters before the Commission must call in to toll-free number: 1-800-857-1917 passcode: 9899501. Or you may email brief written comments (which do not exceed 1 ½ minutes when read aloud) to 05282020VotingMeeting@cpuc.ca.gov and our Public Advisor may read your comments out loud to the meeting if time permits.
- Once called, each speaker has up to 1 ½ minutes at the discretion of the Commission President. Depending on the number of speakers, the time limit may be reduced to 1 minute.
- A bell will ring when time has expired.
- At the end of the telephonic Public Comment Section, the Commission President will ask the Public Advisor if there are any email commenters. The Public Advisor will read any email comments, time permitting.

Public Comment is not permitted on the following items:

- 25.
- All items on the Closed Session Agenda

Public Agenda Changes

Items shown on the Consent Agenda will be taken up and voted on as a group in one of the first items of business of each CPUC meeting.

- Items on Today's Consent Agenda are: 1, 3, 6, 8, 10, 11, 13, 14, 15, 16, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 29, 30, 31, 32, and 33.
- Any Commissioner, with consent of the other Commissioners, may request an item from the Regular Agenda be moved to the Consent Agenda prior to the meeting.
- <u>Items 35, 42, and 43</u> from the Regular Agenda have been added to the Consent Agenda.
- Any Commissioner may request an item be removed from the Consent Agenda for discussion on the Regular Agenda prior to the meeting.
- No Item has been moved to the Regular Agenda.
- <u>Item 7</u> has been withdrawn.
- The following items have been held to future Commission Meetings:

Held to 6/11/20: **2, 4, 9, 28, and 36.**

Held to 6/25/20: **12 and 17.**

Held to 7/16/20: 5.

Regular Agenda

- Each item on the Regular Agenda (and its alternate if any) will be introduced by the assigned Commissioner or CPUC staff and discussed before it is moved for a vote.
- For each agenda item, a summary of the proposed action is included on the agenda; the CPUC's final decision may, however, differ from that proposed.
- The complete text of every Proposed Decision or Draft Resolution is available for download on the CPUC's website: www.cpuc.ca.gov.
- Late changes to agenda items are available on the Virtual Escutia Table.

Regular Agenda – Energy Orders

Item #48 [18340] - Reorganization Plan of Pacific Gas and Electric Company

1.19-09-016

Order Instituting Investigation on the Commission's Own Motion to Consider the Ratemaking and Other Implications of a Proposed Plan for Resolution of Voluntary Case filed by Pacific Gas and Electric Company, pursuant to Chapter 11 of the Bankruptcy Code, in the United States Bankruptcy Court, Northern District of California, San Francisco Division, In re Pacific Gas and Electric Corporation and Pacific Gas and Electric Company, Case No.19-30088.

Ratesetting Comr Batjer - Judge Allen

PROPOSED OUTCOME:

- Approves reorganization plan of Pacific Gas and Electric Company (PG&E) and its holding company PG&E Corporation (PG&E Corp.) pursuant to the requirements of Assembly Bill 1054 (Stats. 2019, Ch.79) with conditions and modifications.
- Adopts, with some modifications, certain Assigned Commissioner Ruling Proposals to require changes to PG&E's governance structure and management, and for PG&E to submit to an enhanced regulatory oversight process.
- Directs PG&E to file certain further applications and advice letters to address issues that require additional development prior to implementation.
- Approves cost recovery of financing fees associated with PG&E's emergence from bankruptcy.
- Denies cost recovery of professional fees associated with the bankruptcy.
- Denies cost recovery of wildfire liabilities from 2017 and 2018 except in connection with separate securitization application.
- Approves PG&E request to issue new debt and securities to finance bankruptcy exit plan. Grants PG&E conditional waiver from its authorized capital structure.
- Directs PG&E to pay the Commission's professional fees associated with the bankruptcy proceedings.
- Disposes of other issues raised in the proceeding and as required pursuant to AB 1054.
- This matter is added to the agenda pursuant to Government Code Section 11125.3(a)(2.).

SAFETY CONSIDERATIONS:

 Changes required to PG&E's board of directors and management and new Commission oversight process will enhance and facilitate PG&E's ability to provide safe, reliable and affordable utility service.

ESTIMATED COST:

 There is an estimated net savings to ratepayers associated with PG&E's refinancing of existing debt as a result of reorganization plan. Amount of annual cost savings net of financing fees to be specified in a future cost of capital filing.

Regular Agenda – Energy Orders (continued)

Item #34 [18369] – Phase 2 Updated and Additional Guidelines for De-Energization of Power Lines in Dangerous Conditions

R.18-12-005

Order Instituting Rulemaking to Examine Electric Utility De-Energization of Power Lines in Dangerous Conditions.

Quasi-Legislative

Comr Batjer - Judge Stevens

PROPOSED OUTCOME:

- Adopts additional and updated guidelines for the execution of de-energization to mitigate wildfire risk for the electric investor-owned utilities.
- Addresses issues including but not limited to resource centers, resilience, and access and functional needs populations

SAFETY CONSIDERATIONS:

• This is a safety policy decision focused on protecting the public safety during de-energization events

ESTIMATED COST:

There are no costs associated with this decision.

Regular Agenda - Orders Extending Statutory Deadline

Item #37 [18309] - Order Extending Statutory Deadline

A.18-06-004

Application of Pacific Gas and Electric Company, a California corporation, for a Permit to Construct the Vierra Reinforcement Project Pursuant to General Order 131-D.

Ratesetting

Comr Rechtschaffen - Judge DeAngelis

PROPOSED OUTCOME:

• Extends Statutory Deadline for completion of this proceeding until December 6, 2020.

SAFETY CONSIDERATIONS:

• There are no safety considerations implicated with this Order Extending Statutory Deadline.

ESTIMATED COST:

• There are no costs associated with this Order Extending Statutory Deadline.

Regular Agenda - Orders Extending Statutory Deadline (continued)

Item #38 [18318] – Order Extending Statutory Deadline

A.18-06-008

Application of the Metro Gold Line Foothill Extension Construction Authority for an order authorizing construction of two light rail tracks, and alteration of two commuter rail tracks at the College Avenue highway-rail crossing in the City of Claremont, Los Angeles County.

Ratesetting

Comr Randolph - Judge Goldberg

PROPOSED OUTCOME:

• Extends Statutory Deadline for completion of this proceeding until December 8, 2020.

SAFETY CONSIDERATIONS:

• There are no safety considerations implicated with this Order Extending Statutory Deadline.

ESTIMATED COST:

• There are no costs associated with this Order Extending Statutory Deadline.

Regular Agenda - Orders Extending Statutory Deadline (continued)

Item #39 [18374] – Order Extending Statutory Deadline

A.18-12-001

Application of Liberty Utilities (CalPeco Electric) LLC, for Authority to Among Other Things, Increase Its Authorized Revenues for Electric Service, Update Its Energy Cost Adjustment Clause Billing Factors, Establish Marginal Costs, Allocate Revenues, And Design Rates, as of January 1, 2019.

Ratesetting

Comr Guzman Aceves - Judge Lakhanpal

PROPOSED OUTCOME:

Extends Statutory Deadline for completion of this proceeding until August 31, 2020.

SAFETY CONSIDERATIONS:

• There are no safety considerations implicated with this Order Extending Statutory Deadline.

ESTIMATED COST:

There are no costs associated with this Order Extending Statutory Deadline.

Management Reports



Regular Agenda - Management Reports and Resolutions

Item #41 [18432]

Management Report on Administrative Activities

Recognition of CPUC Employees



Alice Stebbins Executive Director

California Public Utilities Commission

May 28, 2020

Employee Recognition

Retirement Resolution to Rosario Cervantes

Rosario Cervantes is retiring from the California Public Utilities Commission on May 29, 2020. We thank her for 40 years of state service and wish her a wonderful retirement

Regular Agenda - Management Reports and Resolutions

Item #41 [18432]

Management Report on Administrative Activities

Management Reports



Commissioners' Reports









The CPUC Thanks You For Participating in Today's Meeting

The next Public Meeting will be:

June 11, 2020 at 10:00 a.m. Remote

